Answering Question #5

- 5. What percentage of the average American's income is taken as taxes?
 - a. 3%b. 10%c. 27%d. 59%

On the subject of taxes, most of us immediately think of our system of graduated income tax, which did not even exist in America until 1916. But there are many other forms of taxation that government uses to extract money from us on the local, state, and federal level (see the list below). One study estimated that, in 2005, the average U.S. citizen paid 54.2% of their income in taxes in one form or another. ⁹ At the time, it was estimated that the 2013 amount would be 59.5%. These numbers have only gone up.

Below is a partial list of the various ways in which citizens of the U.S. are taxed. Though these things are not often thought of as taxes, they are taxes nonetheless.

Accounts Receivable Tax Building Permit Tax Capital Gains Tax CDL License Tax Cigarette Tax

Corporate Income Tax
Court Fines (indirect taxes)

Deficit Spending Dog License Tax Federal Income Tax

Federal Unemployment Tax (FUTA)

Fishing License Tax Food License Tax Fuel Permit tax Gasoline Tax

Hunting License Tax

Inflation

Inheritance Tax Interest Expense (tax

on the money) Inventory Tax

IRS Interest Charges (tax on top of tax)

IRS Penalties (tax on top of tax)

Liquor Tax

Local Income Tax Luxury Taxes

Marriage License Tax

Medicare Tax
Property Tax
Real Estate Tax
Septic Permit Tax
Service Charge Taxes
Social Security Tax

Road Usage Taxes (Truckers)

Sales Taxes

Road Toll Booth Taxes
Recreational Vehicle Tax

School Tax State Income Tax

State Unemployment Tax (SUTA)
Telephone Federal Excise Tax

Telephone Federal Universal Service

Fee Tax

Telephone federal, state and local

surcharge taxes

Telephone minimum usage surcharge

tax

Telephone recurring and non-recurring

charges tax

Telephone state and local tax Telephone usage charge tax

Toll Bridge Taxes

Etc.